



Nautilus Inkia Energy LLC Press Release

Today, October 19, 2018, Nautilus Inkia Energy LLC (Inkia) has completed the acquisition of the 25% equity stake in Kallpa Generación S.A. (Kallpa) and Samay I S.A. (Samay) from Energía del Pacífico S.A. (EdP). With this acquisition Inkia becomes sole shareholder of Kallpa and Samay. The purchase price was approximately US\$342 million. Inkia funded the transaction through a US\$200 million bridge loan, a US\$100 million equity contribution from its shareholder and US\$42 million from cash on hand.

Kallpa owns and operates two natural gas plants and a hydroelectric plant in Peru. They are the 870 MW combined cycle plant, Peru's largest power generation facility, and the 193 MW Las Flores open cycle plant. In addition, Kallpa owns and operates the Cerro del Aguila 555 MW hydroelectric plant, which began to operate in August 2016. Samay is a 632 MW cold-reserve thermoelectric plant located in the southern coast of Peru, which began to operate in May 2016.

About the Company

Nautilus Inkia Holdings LLC is the successor company to Inkia Energy LTD. We are an international company focused on the electric power sector, specifically on generation and distribution. The Company is based in Latin America with operations in Peru, Chile, Dominican Republic, El Salvador, Bolivia, Nicaragua, Jamaica, Guatemala and Panama. We are focused on Latin American markets that have higher rates of growth of gross domestic product, as well as lower base levels of overall and per capita energy consumption compared to developed markets. We believe that economic growth in Latin American markets will drive increases in overall and per capita energy consumption and therefore require significant additional investments in electricity generation assets.